Neural Payments and Sharetec Partner to Offer Embedded P2P Functionality

CINCINNATI, APRIL 11, 2024 – Peer-to-peer (P2P) payments pioneer Neural Payments is pleased to announce it has partnered with Sharetec, a progressive, credit union-centric fintech supporting more than 280 credit unions with solutions in core systems, e-services and more. The partnership will enable Sharetec customers to take advantage of a fully integrated application programming interface P2P payment solution. Neural Payments P2P solutions is a white-label offering that allows client financial institutions to fully embed a branded P2P product within its digital banking suite.

"We are thrilled to partner with Neural Payments to bring P2P payments to our credit union community," said Steffi Decker, CEO of Sharetec. "This collaboration allows us to offer credit unions an innovative solution that meets the evolving needs of their members. P2P payments have become increasingly popular, and we are committed to equipping credit unions with the tools they need to stay ahead in the rapidly changing financial landscape."

Through this partnership, Sharetec customers can offer their members an easy way to send funds anywhere, anytime, via a seamless out-of-network experience. Unlike traditional, third-party P2P solutions, Neural Payments offers the ability to easily send funds both inside and outside of the Neural Payments ecosystem. This is thanks to integrations with third-party wallets and accounts tied to debit cards. The end result is Sharetec digital banking users no longer have to coordinate P2P solutions with their funds' recipients. Neural Payments' P2P solution is a white-labeled solution designed to help financial institutions offer payments within their digital banking platform, allowing them to recapture deposits and harness growth opportunities.

"Partnering with Sharetec to bring P2P payments to their credit unions is an exciting opportunity for Neural Payments," said Jennifer Markus, Strategic Alliances Director at Neural Payments. "We are proud to collaborate with Sharetec to enhance their already robust solution set and provide credit unions with a seamless and secure P2P payment experience. This partnership aligns perfectly with our commitment to driving innovation in the financial technology space and empowering financial institutions to meet the evolving needs of their members."

About Neural Payments

Neural Payments was created to assist Financial Institutions in adopting change at or ahead of market pace. Leveraging experience working with banks, credit unions and payment processors globally, Neural Payments will connect institutions to the latest technologies and trends. Learn more at neuralpayments.com.

About Sharetec

Sharetec is a leading provider of agile, bold credit union software that improves credit union operations and members' financial lives. Since its inception in 1993, Sharetec has grown steadily, currently supporting nearly 300 credit unions. With five offices nationwide and additional development overseas, Sharetec continues to propel the success of credit unions and achieve the highest levels of customer satisfaction across the United States, U.S. territories, and the Caribbean.

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bold technology, caring partner